

PREMIERE STABLE GROWTH FUND



FUND MANAGER PROFILE

Bruce Campbell, CFA, CAIA, CIM is the Portfolio Manager of the Premiere Stable Growth Fund. Mr. Campbell brings a wealth of industry experience with 17 years of professional expertise behind him as a Discretionary Portfolio Manager for Raymond James Ltd., an Investment Advisor at TD Evergreen and as an Investment Advisor at RBC Dominion (Richardson Greenshields). Mr. Campbell couples his practical experience with a strong academic background holding multiple specialized professional designations in alternative investment management. Mr. Campbell is a leader and member of highly regarded professional associations he has served as President of the Okanagan CFA Society, is a Fellow of the Canadian Securities Institute (FCSI), and a Member of the Canadian CAIA Society.

INVESTMENT APPROACH

The Premiere Stable Growth Fund is a long/short Canadian equity fund that uses an earnings based approach to provide clients with access to high quality investments, with the objective of maximizing absolute returns on investments through individual security selection and asset allocation, while using hedging activities to manage market risk.

ABOUT STONECASTLE

Stonecastle Investment Management ("Stonecastle") was incorporated on July 10, 2001 to manage discretionary investment accounts. Stonecastle is wholly-owned by Bruce Campbell, CFA, CAIA, CIM. The firm currently manages approximately C10.0 million.

COMPOUND PERFORMANCE (%) - Class A

	Monthly				Annualized				Since Inception	
	1	3	6	YTD	1	3	5	10	CARR	Total Return
Fund ¹	5.45	1.34	-7.44	5.45	-17.13	11.71	n/a	n/a	-1.70	-7.70
S&P/TSX TRIV ²	4.37	2.38	-2.44	4.37	-5.65	15.97	n/a	n/a	0.27	1.28

FUND HIGHLIGHTS

Disciplined Process

Using fundamental and technical analysis strict criteria must be adhered to for companies to go into the portfolio and for them to remain within the portfolio

Active portfolio management as opposed to buy and hold is utilized to ensure preservation of capital and strong returns

Not Style Dependent

The portfolio is designed to profit in both growth and value orientated markets

Controls Risk

Going beyond simple diversification, risk is controlled by using technical analysis, stop losses, short sales, and position and industry weightings.

FUND DETAILS

Fund Inception: May 24, 2007

Fund Type: Long/Short North American Equity Fund

Minimum Initial Investment: \$25,000

Minimum Subsequent Investment: \$5,000

Liquidity: Weekly

Fund Assets: \$6.6 million

Month End NAV Per Unit: \$92.26

FundSERV Code: BCC 451

StoneCastle

1708 Dolphin Ave, Suite 205 Kelowna, BC V1Y 9S4 T: 250-448-6475 www.stonecastlefunds.com

Commissions, trailing commissions, management fees and expenses all may be associated with pooled investment funds. Pooled funds are not guaranteed, their values change frequently and **past performance may not be repeated**. This communication contains certain information about Premiere funds but is not, and under no circumstances is it to be construed as a public offering to sell, or a solicitation of an offer to buy securities. An eligible investor should refer to the fund's confidential offering memorandum. Investors are cautioned that data based on less than five years' results may not be sufficient to establish a track record on which investment decisions should be made.

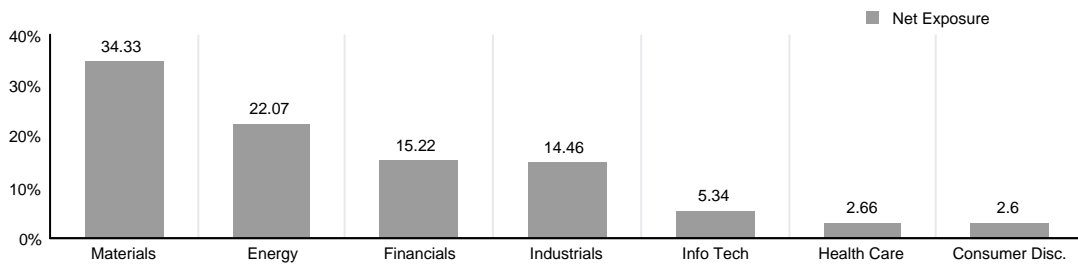
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PERFORMANCE - Class A

Monthly Performance (%)

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund ¹	2012	5.45	-	-	-	-	-	-	-	-	-	-	-	5.45
	2011	-0.03	1.22	-1.06	-3.00	-3.98	-5.63	1.72	-6.98	-12.36	12.03	-3.36	-0.56	-21.43
S&P/TSX TRIV ²	2012	4.37	-	-	-	-	-	-	-	-	-	-	-	4.37
	2011	0.99	4.44	0.12	-1.02	-0.87	-3.33	-2.50	-1.21	-8.66	5.61	-0.21	-1.70	-8.71

SECTOR EXPOSURE



Top 10 Long Positions

- Cline Mining Corporation
- Flint Energy Services Limited
- Geodrill Limited
- Lundin Mining Corporation
- Neo Material Technologies Inc.
- Royal Bank of Canada
- TAG Oil Limited
- Teck Resources Limited 'B'
- Toromont Industries Limited
- Total Energy Services Inc.

	Exposure				Positions		Total	Top 10 % of portfolio
	Long	Short	Gross	Net	Long	Short		
	96.68	0.00	96.68	96.68	46	0	46	31.14

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1. The inception date of the Premiere Stable Growth Fund (the "Fund") is May 24, 2007. Performance calculations for both the Fund and the S&P/TSX TRIV for May 2007 are based on a partial month. The Fund values on the last business day of each week (a "Valuation Date") for purchase/redemption transactions. For performance calculation purposes, the Fund values on the last business day of the month, only if the last business day of the month is not a Valuation Date. Performance periods prior to March 1, 2008, are calculated based on the last Valuation Date of each month which may or may not be the last business day. Index performance is calculated as of the last business day of each month. Calculations for the Fund are based on NAVs after deductions for management fees, performance fees, and operating expenses.

2. S&P/TSX TRIV: S&P/TSX Total Return Index Value.