

BLUMONT AUGEN LIMITED PARTNERSHIP 2008

RESEARCH EXPLORATION FLOW-THROUGH LIMITED PARTNERSHIP

LEADERS IN EXPLORATION MINING FINANCE



Portfolio Holdings

Below is an outline of the investments held in the BluMont Augen Limited Partnership 2008 as a percentage of the Limited Partnership's Net Asset Value. Due to the ongoing management of the portfolio, the investments and percentages are subject to change. The top 25 holdings are made available quarterly, 60 days after the calendar quarter-end. To receive a copy, please contact BluMont Capital at 866.473.7376.

| Sector | Gross Long | Top 25 Holdings | |
|-----------|------------|---|--------|
| Energy | 15.4% | Explor Resources Inc. | 13.28% |
| Materials | 88.5% | Baffinland Iron Mines Corporation Flow-Through Shares | 9.51% |
| | | Hawthorne Gold Corporation | 9.19% |
| | | Bravo Venture Group Inc. | 9.13% |
| | | Metanor Resources Inc. Flow-Through Shares Restricted | 7.33% |
| | | Noront Resources Flow-Through Shares Restricted | 7.13% |
| | | Stornoway Diamond Corporation | 6.13% |
| | | Wescan Goldfields Inc. | 5.87% |
| | | New Nadina Explorations Limited | 4.68% |
| | | Alexis Minerals Corporation | 4.38% |
| | | Petrobank Energy and Resources Flow-Through Shares | 3.90% |
| | | CanAlaska Uranium Limited | 3.03% |
| | | Sage Gold Inc. | 2.89% |
| | | Ryland Oil Corporation | 2.46% |
| | | Garson Gold Corporation Flow-Through Shares | 2.22% |
| | | Rubicon Minerals Corporation | 2.21% |
| | | West Hawk Development Corporation Flow-Through Shares | 1.74% |
| | | Opawica Exploration Inc. Flow-Through Shares | 1.59% |
| | | Fortune Minerals Limited | 1.48% |
| | | Canada Zinc Metals Corporation | 1.22% |
| | | Triton Energy Corporation Flow-Through Shares | 1.10% |
| | | Advanced Explorations Inc. | 1.00% |
| | | Manicouagan Minerals Inc. Flow-Through Share | 0.95% |
| | | Twin Butte Energy Limited Flow-Through Shares | 0.82% |
| | | Explor Resources Inc. Warrants, Nov 7, 2010 | 0.69% |
| | | Total Net Asset Value (\$ 000s) | 6,308 |

BluMont Capital

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