

BLUMONT CANADIAN FUND

ALL CAPITALIZATION CANADIAN EQUITY FUND

CANADIAN FOCUS WITH POTENTIAL FOR SUPERIOR CAPITAL APPRECIATION



For the quarter ending March 31, 2010

Portfolio Holdings

Below is an outline of the investments held in the BluMont Canadian Fund as a percentage of the Fund's Net Asset Value. Due to the ongoing management of the portfolio, the investments and percentages are subject to change. The top 25 holdings are made available quarterly, 60 days after the calendar quarter-end. To receive a copy, please contact BluMont Capital at 866.473.7376.

Industry Weighting	Positions
Consumer Discretionary	1.9%
Consumer Staples	2.4%
Energy	21.3%
Financials	10.8%
Health Care	5.0%
Industrials	5.7%
Information Technology	11.0%
Materials	29.3%
Telecommunication Services	4.6%
Utilities	1.7%

Top 25 Holdings	
Detour Gold Corporation	4.3%
BCE Inc.	3.5%
Canadian Imperial Bank of Commerce	3.4%
Paladin Labs Inc.	2.9%
Labrador Iron Ore Royalty Trust	2.5%
Metro Inc. 'A'	2.4%
Petrobank Energy and Resources Limited	2.3%
Canadian Western Bank	2.3%
Potash Corporation of Saskatchewan Inc.	2.3%
Rocky Mountain Dealership Inc.	2.2%
Eastern Platinum Limited	2.1%
IMRIS Inc.	2.1%
Redknee Solutions Inc.	2.0%
iShares CDN S&P/TSX Capped Financials Index Fund	1.9%
The Churchill Corporation 'A'	1.9%
Arcan Resources Limited Subscription Receipts	1.9%
Legacy Oil + Gas Inc.	1.8%
Pacific Rubiales Energy Corporation	1.7%
Fortis Inc.	1.7%
Agrium Inc.	1.7%
Osisko Mining Corporation	1.6%
Centamin Egypt Limited	1.6%
CI Financial Corporation	1.6%
Baytex Energy Trust	1.6%
Daylight Resources Trust	1.6%
Total	54.9%
Total Net Asset Value (\$ 000s)	17,238

BluMont Capital

70 University Avenue, Suite 1200 P.O. Box 16 Toronto, ON M5J 2M4 T: 416.216.3566 1.866.473.7376 F: 416.360.1102 blumontcapital.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual funds. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication contains certain information about BluMont Funds but is not, and under no circumstances is it to be construed as a public offering to sell, or a solicitation of an offer to buy securities. An eligible investor should refer to the Fund's simplified prospectus. Investors are cautioned that data based on less than five years' results may not be sufficient to establish a track record on which investment decisions should be made. BluMont is a registered trademark of BluMont Capital Corporation.

